



2015 Team Jenn Fast Facts

Lisa Hagen
 Director of HR and Payroll
 (310) 822-8552
hrpr@teamjenn.com

FEDERAL TAX	AKA	RATE	WAGE LIMIT	MAX	NOTES	
Employee	Social Security	OASDI, SS, SSI, FICA	6.20%	\$118,500	\$7,347	Self-employment Tax 12.4%
	Medicare	MED FICA	1.45%**	-	-	Self-employment Tax 2.9%
	Federal Withholding	FIT, FED	Varies	-	-	www.irs.gov
Employer	Social Security	OASDI, SS, SSI, FICA	6.20%	\$118,500	\$7,347	12.4% minus employee contribution
	Medicare	MED FICA	1.45%	-	-	2.9% minus employee contribution
	Federal Withholding	FUTA	0.60%	\$7,000	-	Gross Rate 6%, Max Credit 5.4%, Net Rate 0.6%

CALIFORNIA TAX	AKA	RATE	WAGE LIMIT	MAX	NOTES	
Employee	Personal Income Tax	PIT	Varies	-	-	www.ftb.ca.gov
	Disability	SDI, DBL	1.00%	\$101,636	\$1,016.36	
Employer	Unemployment	SUI, SUTA	1.5%-6.2%	\$7,00	Varies	New Employer Rate 3.4%
	Employer Training Tax	ETT	0.10%	\$7,00	\$7,00	www.edd.ca.gov/unemployment

BENEFIT	MAX
401(k)	\$18,000
401(k) Catch Up	\$6,000
Simple IRA	\$12,500
Simple IRA Catch Up	\$3,000
Group Term Life	\$50,000
Annual Compensation	\$265,000
FSA Health Care	\$2,550
FSA Dependent Care	\$5,000
Transit Passes/Commuter Highway	\$130
Qualified Parking	\$250
Standard Mileage Rate	\$0.575

REFERENCE LISTINGS		
Internal Revenue Service	(800) 829-4933	www.irs.gov
CA Employment Development Department	(888) 745-3886	www.edd.ca.gov
Social Security Administration	(800) 722-1213	www.ssa.gov
U.S. Department of Labor	(866) 487-2365	www.dol.gov
U.S. Citizenship and Immigration Services	(800) 375-5283	www.uscis.gov
Team Jenn L.A.	(310) 822-8552	www.teamjenncorp.com

ITEM	FEDERAL	CALIFORNIA
Min. Wage	\$7.25	\$9
Min. Cash Wage Tipped Employees	\$2.13	\$9
Supplemental Wage/Bonus Rate	25%	6.6%/10.23%
Pay Over \$1 million	35%	-

BANK HOLIDAYS	
1/1/15	New Year's Day
1/19/15	Martin Luther King Day
2/16/15	President's Day
5/20/15	Memorial Day
7/3/15	Independence Day (Observed)
9/7/15	Labor Day
10/12/15	Columbus Day
11/11/15	Veteran's Day
11/26/15	Thanksgiving Day
12/25/15	Christmas Day

****Medicare tax is 1.45% of first \$200,000 for individuals or \$250,000 for married, then 2.35% for all wages above. The employer portion remains at 1.45% regardless of income.**